WALL STREET NEWS

Big Steel Bond Issue Causes a Reaction on the Stock. Exchange.

New York, March 21.—Blocks were becoming along to-day toward fighes levels, with same specialities already in new territory, when the Buet Corporation amounced that it had sold 20.000 of a per-cent bonds to J. P. Morgan & Co. at per-cent bonds to J. P. Morgan & Co. at aloust & Free milling of sil kinds of stocks was begun at succe, with the reaction exception for the market had the reaction everybody has been expecting for a wesk. The final prices were more than a point below the best figures of the day. The short selling was large, for professionals had taken their profess on the long side of the market early in the week and had been playing for a curn. Scores of customers were in commission to house about the street waiting for the decline, and stocks were well purchased in the least hour.

End of the rise freely predicted, there was nothing in the action of the list to indicate more than a normal reaction. Good new was too shundart for Wail street. Overwhelming defeat of Rocewit and escape of the Chicago paleers were the two things considered more than a normal reaction. Good new was too shundart for Wail street. Overwhelming defeat of Rocewit and escape of the Chicago paleers were the two things considered more than a normal reaction. Good new was too shundart for Wail street. Overwhelming defeat of Rocewit and escape of the Chicago paleers were the two things considered more than a normal reaction.

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Steel Center of Attack.

Asother Otl Rumor.

Braction in the Copper shares and Smelters was natural after such a violent rise gas they have had. Besides, Smelters was attached in Congress. The street believes copper metal is as high as. It should be permitted to go if the producers do not want to invite trouble from the government. An increase of output and slight gain in surphus stocks of metal is expected. It is not expected that the price of metal will full under the copper for a long timeg and, therefore, many dividend increases are expected in the Copper bits, for they are all making handsome profits.

Oll stocks received some attention be-

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NEW YORK STOCK MARKET.	Columb
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CURB MARKET. Co. memorials in the Building State of

MISCELLAREOUS BONDS.

The old property at SIT E street north-west has been purchased by the Wash-ington Tobacco Company, which has been occupying rented quarters at Eighth and D streets since its former quarters in Pennsylvania avenue were destroyed by fire lust fall. The company will erect a building for its use on the newly ac-quired property which has a frontage of 201-2 feet and a depth of 150 feet.

business property which recently have been sold.

The Hagner Building, IRI Connecticut avenue northwest, was transferred from Walter R. Tuckerman to Garnett A. Smith. The sale was made through the office of Randall H. Hagner, who occupies the first floor of the building as his offices. The price was withheld. Two deeds, of trust aggregating \$10,000 were filed with the deed of transfer.

An old three-story dwelling at \$15 New York avenue morthwest was transferred from Charles O. Rice to Charles W. King, Ir. who has purchased several pieces of property in this vicinity and remodeled them for business purposes.

Property recently acquired by Rudolph

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COTTON MARKET.

CHICAGO GRAIN.

NEW YORK PRODUCE MARKET.

Swartzell, Rheem & Hensey Con

American Telephone & Telegraph Co. A Dividend of Two Dollars per share will be gold on Monday, April 18th, 1812, to stockholders of record at the close of business on Saturday, March 36, 1812, WILLIAM R. DRIVER, Treasurer.

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